

Beat: Business

## Virtapay converts into VirtaCoin

### New cyber currency VirtaCoin

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**USPA NEWS** - VirtaPay has completed its transition phase to VirtaCoin as of July 1, 2014. VirtaCoin is based on the bitcoin model and is a cyber currency. VirtaPay has a strong member base that converted to VirtaCoin so it has a built in user base for transactions.

Crypto-currency VirtaCoin is now live. VirtaCoin was the the product of growth from VirtaPay, a peer to peer payment system. All virtapay members have had their balances converted into VirtaCoin at a 14% rate. VirtaCoin members are from the old VirtaPay site and are already used to conducting transactions using this cyber-currency. The currency is so new that there are opportunities to be found in the way of payment gateways, forums, exchanges, mining, and coding. The currency is based on the bitcoin codebase so will operate very similarly.

VirtaPay was a centralized payment system whose goal was to evolve into a decentralized crypto-currency. VirtaPay has claimed over 2 Million users that now have the new VirtaCoin to be spent much like bitcoin. The main hurdle now is actually getting the exchanges to list VirtaCoin as a source of funding to exchange into other coinage. Since bitcoin has done the major ground breaking and set up infrastructures to be accepted, VirtaCoin should have no real problem becoming a major player in the months to come. You can download a free wallet at <http://virtacoin.com> and begin to solo mine for coins or even set up your own mining pool.

#### Article online:

<https://www.uspa24.com/bericht-2388/virtapay-converts-into-virtacoin.html>

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